

9 May, 2024

SELL-TO-COVER PROCESS

Ariston Holding N.V. (**Ariston** or **Company**) announces that on 8 May 2024, no. 683,637 treasury shares were transferred to the beneficiaries (**Beneficiaries**) of the *2021 Long Term Incentive Plan (2021 LTI Plan)*.

Beneficiaries include Paolo Merloni, Executive Chairman of the Company, who was awarded 131,824 ordinary shares, and Laurent Jacquemin, former CEO of the Company, who was also awarded 131,824 ordinary shares (**PDMR Beneficiaries**).

In line with past years, the Company has instructed Global Shares, on behalf of all the Beneficiaries, to proceed with the sale of a portion of transferred shares for an approximate amount of € 1.4 million in order to fulfill the tax obligations arising upon Beneficiaries from the award of the shares (**Sell-to-Cover Program**).

The Sell-to-cover Program was executed by Global Shares on 8 May 2024 and a total of 268,499 ordinary shares were sold on behalf of the Beneficiaries in order to allow the payment of applicable taxes. The average selling price, applicable to all Beneficiaries, was 5.0038 €.

Since Beneficiaries also included PDMR Beneficiaries, two Internal Dealing disclosures have been made to the Dutch Authority for the Financial Markets (AFM) for Executive Chairman Paolo Merloni and former Chief Executive Officer Laurent Jacquemin.

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